

CVEC BOARD OF DIRECTORS MEETING

Minutes of Board Meeting – February 21, 2024

Meeting Location: 3:45 pm, FiftyNorth Room 106

Members present: Susan Evans (Chair), Patricia Johnson (Vice Chair), Colleen Vitek (Treasurer), Tim Madigan (Secretary), Art Higinbotham, Mary Savina, Karen Gervais, Jill Ballard, Patricia Johnson, David Peterson, Perry Mason,

Absent: David Norman, Karolyn Bertelsen, Bruce Dybvik.

Staff present: John & Karen Robison (Executive Directors) Dan Sullivan (Curriculum Director, by phone), Nicole Barnette (Finance and Registration Director).

1. Call to order – The meeting was called to order by Chair Susan Evans at 3:45pm.

2 Minutes -A motion was made and seconded to approve the January 17 board meeting minutes. The motion passed unanimously.

3. Nominating Committee -Patricia Johnson, Chair of the Nominating Committee, reported there will be four CVEC Board openings this year and requested Board input on seeking their replacements. The Board was supportive of seeking individuals from a variety of backgrounds, especially in the area marketing, and having flexibility in the male/female ratio, as described in *Directions from the Board of Directions to the Nominating Committee, 2024*, which was approved.

4. Announcements, Other Reports – Susan announced that former Board member Liz Hankins has passed away. The Board was supportive of acknowledging Ms. Hankins passing in an appropriate manner.

5. Strategic Discussion – FINANCE

Karen Robison led a discussion on nonprofit finances and accounting, and their relevance and applications for CVEC, detailed in the attachment entitled: "BOARD MEETING DISCUSSION ABOUT CVEC FINANCES." John Robison, Coleen Vitek, and Nicole Barnette led board discussion that followed, focusing on accounting for contributions from the Dekker family and related expenses, and on CVEC's other invested funds. The Finance Committee was charged with studying these issues further and returning to the board with recommendations.

The meeting adjourned at 5:00pm.